

MATERIAL VARIANCES BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Board of Directors of Jiutian Chemical Group Limited (the “**Company**” and together with its subsidiary, the “**Group**”) refers to the Group’s unaudited full year financial results announcements for the financial year ended 31 December 2025 (“**FY2025**”) released via the SGXNet on 25 February 2026 (the “**Unaudited Financial Statements**”). Further reference is made to the audited financial statements of the Group for FY2025 (the “**Audited Financial Statements**”) and the report thereon by the Company’s independent auditor included in the Company’s annual report for FY2025 which will be released on the SGXNet in due course.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited Financial Statements, certain changes were made to the Unaudited Financial Statements following the finalisation of the audit by the Company’s independent auditor. The Board would like to announce and clarify the material variances between the Unaudited Financial Statements and the Audited Financial Statements of the Group, with the explanations thereon are set out as follows:

	Group		Variance		Note
	Audited Financial Statements RMB’000	Unaudited Financial Statements RMB’000	RMB’000	%	
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
Revenue	109,712	107,474	2,238	2	1
Cost of sales	(218,436)	(214,956)	(3,480)	(2)	1,2
Other expenses	(84,042)	(12,622)	(71,420)	(566)	2,3
STATEMENTS OF FINANCIAL POSITION					
Non-current assets					
Property, plant and equipment	292,807	365,469	(72,662)	(20)	3

Notes:

1. During the audit, it was identified that certain transactions amounting to RMB2,238,000 had been incorrectly recognised on a net basis as agent income in the Unaudited Financial Statements. Following a reassessment of the underlying arrangements and in accordance with the applicable accounting standards, the Group concluded that it acted as a principal in these transactions, as it has control over the goods prior to transfer to customers. Accordingly, the revenue recognition was revised from a net basis to a gross basis. As a result, both revenue and the corresponding cost of sales were increased by RMB2,238,000, with no impact on the Group’s profit before tax.
2. Change arose from reclassification of inventories written down and production-related expenses amounting to RMB1,242,000 from other expenses to cost of sales.

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Notes:

3. Change arose from impairment loss on property, plant and equipment. Following the finalisation of management's assessment of the carrying amount of the Group's property, plant and equipment, based on valuation performed by an independent professional external valuer, a further impairment loss of RMB72,662,000 was recognised.

By Order of the Board,

Xu Aijun
Non-Executive and Non-Independent Chairman
7 April 2026

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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