
VOLUNTARY DISCLOSURE – QUARTERLY UPDATE ON FINANCIAL PERFORMANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2026

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide its business updates to shareholders.

The Group recorded revenue of RMB 45.17 million for the three months ended 31 March 2026 (“**1Q2026**”), representing an increase of approximately 501% compared to revenue of RMB 7.52 million for the three months ended 31 March 2025 (“**1Q2025**”). The increase was primarily attributable to revenue from the test run of the Group’s newly constructed 100,000-ton methylamine (“**MA**”) plant, which commenced trial production and sale of the products in the three months ended 30 June 2025 and 31 December 2025, respectively. Reflecting a prudent approach to risk management amid ongoing market uncertainty, the test run was discontinued in February 2026 while Company continues to observe market situation.

The Group recorded a gross loss of RMB 22.44 million in 1Q2026, compared to RMB 10.62 million in 1Q2025. This result was mainly driven by challenging industry fundamentals, including weak demand for dimethylformamide (“**DMF**”) and methylamine, persistent market oversupply, and continued pricing pressure.

The Group recorded a loss attributable to shareholders of RMB 30.39 million in 1Q2026, compared to RMB 21.37 million in 1Q2025.

The Group continues to operate in a challenging market environment, with weak downstream demand and ongoing global uncertainties weighing on industry conditions. Against this backdrop, the Group remains focused on cost discipline, operational efficiency, and financial prudence to preserve shareholder value.

Key Financial Highlights
Table 1: Extract of Consolidated statement of Profit and Loss and Other Comprehensive Income

	Unaudited Group 3 months ended 31 March 2026 RMB '000	Unaudited Group 3 months ended 31 March 2025 RMB '000	+ / (-) %
Revenue	45,170	7,516	501
Gross loss	(22,440)	(10,618)	111
Loss attributable to Shareholders	(30,386)	(21,368)	42

Table 2: Extract of statement of Financial Position

	Unaudited Group 31 Mar 2025 RMB'000	Audited Group 31 Dec 2024 RMB'000
Current assets	310,631	333,803
Non-current assets	288,313	292,807
Current liabilities	(201,208)	(198,559)
Non-current liabilities	(49,712)	(49,741)
Net assets	348,024	378,310
Equity		
Share capital	709,977	709,977
Reserve Fund	110,706	110,706

Accumulated losses	(472,659)	(442,373)
Total Equity	348,024	378,310

**VOLUNTARY DISCLOSURE – QUARTERLY UPDATE ON FINANCIAL PERFORMANCE
FOR THE FIRST QUARTER ENDED 31 MARCH 2026**

The Company will continue to keep Shareholders informed of any material updates or developments of the Group as may be appropriate from time to time.

BY ORDER OF THE BOARD

Xu Aijun

Non-Executive and Non-Independent Chairman

24 April 2026

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.