

## VOLUNTARY DISCLOSURE – QUARTERLY UPDATE ON FINANCIAL PERFORMANCE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide its business updates to shareholders.

The Group recorded revenue of RMB 2.8 million for the three months ended 30 September 2025 (“**3Q2025**”), representing an increase of 217% compared to RMB 0.89 million for the corresponding period in 2024 (“**3Q2024**”). The increase was mainly driven by higher revenue from chemical trading activities.

Revenue for both 3Q2025 and 3Q2024 remained at relatively low levels as management temporarily halted the production of DMF and Methylamine in 3Q2025 and 2Q2024 respectively. This strategic decision was made to minimise losses during a market downturn and to utilise the production downtime to fine-tune manufacturing processes for greater operational efficiency.

As a result of the Group’s prudent production strategy and continued cost-control efforts, a net loss attributable to shareholders of RMB 30.34 million was recorded in 3Q2025, representing an improvement from the net loss of RMB 36.91 million in 3Q2024.

While the external environment remains challenging, the Group’s ongoing efforts to enhance operational efficiency and strengthen cost management have shown encouraging progress. The Group remains committed to maintaining financial discipline and operational readiness in order to capture growth opportunities when market conditions improve.

### Key Financial Highlights

**Table 1: Extract of unaudited Consolidated statement of Profit and Loss and Other Comprehensive Income**

	Unaudited Group 3 months ended 30 Sep 2025 RMB ‘000	Unaudited Group 3 months ended 30 Sep 2024 RMB ‘000	Change %
Revenue	2,810	887 <sup>(1)</sup>	217
Gross loss	(15,076)	(16,506) <sup>(1)</sup>	(9)
Loss attributable to Shareholders	(30,244)	(36,913)	(18)

Note:

(1) The amount for 3Q2024 differs from that disclosed in the 3Q2024 financial performance update, as revenue, cost of sales and other income related to the trading of chemical products were previously recognised on a gross basis. Following the finalisation of the FY2024 audit, the auditors concluded that the Group was acting in the capacity of a distribution agent in these transactions and as such, a net basis should be adopted. Accordingly, revenue, cost of sales and other income for both 3Q2024 and 3Q2025 have now been recognised on a net basis.

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**Table 2: Extract of unaudited statement of Financial Position**

	<b>Unaudited Group 30 Sep 2025 RMB'000</b>	<b>Audited Group 31 Dec 2024 RMB'000</b>
Current assets	428,193	625,551
Non-current assets	398,011	420,244
Current liabilities	(219,995)	(326,601)
Non-current liabilities	(83,260)	(101,254)
Net assets	522,949	617,940
<b>Equity</b>		
Share capital	709,977	709,977
Reserve Fund	110,706	110,706
Accumulated losses	(297,734)	(202,743)
Total Equity	522,949	617,940

The Company will continue to keep Shareholders informed of any material updates or developments of the Group as may be appropriate from time to time.

**BY ORDER OF THE BOARD**

Name: Xu Aijun

Designation: Non-executive and Non-independent Chairman

Date: 11 November 2025

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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