
VOLUNTARY DISCLOSURE – QUARTERLY UPDATE ON FINANCIAL PERFORMANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2025

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide its business updates to shareholders.

The Group continued to operate under a challenging market environment in the first quarter of 2025. The demand for our main products Dimethylformamide (“**DMF**”) and Methylamine remained soft, reflecting the slow pace of China’s economic recovery and weak consumption. This was further compounded by increased industry supply from new entrants, continued pressure on product pricing, and global uncertainties stemming from trade tensions, geopolitical conflicts, and supply chain disruptions.

As part of the Group’s prudent strategy to mitigate losses, the production of DMF and Methylamine has remained halted since the second quarter of 2024. During this period, management has taken the opportunity to optimise production processes with the aim of enhancing long-term operational efficiency and competitiveness.

For the three months ended 31 March 2025 (“**1Q2025**”), the Group recorded revenue of RMB7.52 million, representing a sharp decline of 83% compared to RMB44.91 million in the corresponding period last year for the three months ended 31 March 2024 (“**1Q2024**”). Despite the significant drop in revenue, the Group reported a substantially reduced net loss of RMB21.37 million attributable to shareholders in 1Q2025, compared to a net loss of RMB48.06 million in 1Q2024. This improvement is largely attributable to effective cost control and a more streamlined operating structure.

Key Financial Highlights
Table 1: Extract of Consolidated statement of Profit and Loss and Other Comprehensive Income

| | Unaudited Group 3 months ended 31 March 2025 RMB ‘000 | Unaudited Group 3 months ended 31 March 2024 RMB ‘000 | + / (-) % |
|-----------------------------------|---|---|--------------|
| Revenue | 7,516 | 44,911 | (83) |
| Gross loss | (10,618) | (31,947) | (67) |
| Loss attributable to Shareholders | (21,368) | (48,060) | (56) |

Table 2: Extract of statement of Financial Position

| | Unaudited Group 31 Mar 2025 RMB’000 | Audited Group 31 Dec 2024 RMB’000 |
|-------------------------|--|--|
| Current assets | 579,055 | 625,551 |
| Non-current assets | 412,522 | 420,244 |
| Current liabilities | (293,870) | (326,601) |
| Non-current liabilities | (101,135) | (101,254) |
| Net assets | 596,572 | 617,940 |
| Equity | | |
| Share capital | 709,977 | 709,977 |
| Reserve Fund | 110,706 | 110,706 |
| Accumulated losses | (224,111) | (202,743) |
| Total Equity | 596,572 | 617,940 |

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The Company will continue to keep Shareholders informed of any material updates or developments of the Group as may be appropriate from time to time.

BY ORDER OF THE BOARD

Xu Aijun

Non-executive and Non-independent Chairman

25 April 2025

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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