

**COMMENCEMENT OF MEMBERS' VOLUNTARY WINDING UP PROCESS OF AN
ASSOCIATED COMPANY**

The Board of Directors (the “**Board**”) of Jiutian Chemical Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that Anyang Jiujiu Chemical Technology Co., Ltd. (“**Anyang Jiujiu**”), an associated company in which the Company holds a 74% effective interest, incorporated in the People’s Republic of China, has commenced the necessary processes for members’ voluntary winding up on 13 August 2024.

Anyang Jiujiu was incorporated in 2013 to undertake the sodium hydrosulfite project. The construction of the production plant was completed in October 2014, but its operations were halted in November 2018 due to unforeseen changes in the market conditions of the products, compounded by stricter environmental requirements and enforcement. Since then, Anyang Jiujiu has explored potential products that could be produced with minor modifications to the existing production plant. Unfortunately, despite years of effort, no viable solutions have been identified.

The winding up of Anyang Jiujiu is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2024.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the winding up of Anyang Jiujiu.

The Company will make further announcements to update shareholders on material developments, as and when necessary.

Xu Aijun
Non-Executive and Non-Independent Chairman
13 August 2024

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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