
PROFIT GUIDANCE ANNOUNCEMENT

The Board of Directors of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited results for the half year ended 30 June 2022 (“**1H2022**”), the Group is expected to report a significant increase in consolidated net profit, compared to the corresponding prior year period.

The expected profit growth is mainly due to increase in average selling price of our main products. As China’s post Covid-19 economic recovery gathered momentum, we continued to experience strong demand for our main products of Dimethylformamide (“DMF”) and methylamine.

Further details on the Company’s financial performance and operations will be made available in the 1H2022 financial results, which will be announced on or before 14 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers.

By Order of the Board,

Han Lianguo
Non-executive and Non-independent Chairman
1 August 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte.Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.