

## POSITIVE PROFIT GUIDANCE

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The Board of Directors of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a review of the unaudited results for the half year ended 30 June 2021 (“**1H2021**”), the Group is expected to report a significant increase in consolidated net profit, compared to the respective corresponding prior year period.

The expected profit growth is mainly due to increase in both average selling price and sales volume of our main products, Dimethylformamide (“**DMF**”) and methylamine. As China’s post Covid-19 economic recovery gathered momentum, we continued to experience strong demand for our main products from the start of 2021.

The Company is in the process of finalising its unaudited condensed interim financial statement for the six months ended 30 June 2021 will be released before 14 August 2021. Further details on the Company’s financial performance and operations will be made available in the aforementioned announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers.

## BY ORDER OF THE BOARD,

Han Lianguo  
Non-executive and Non-independent Chairman  
6 August 2021

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This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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