



九天化工集团有限公司  
JIUTIAN CHEMICAL GROUP LIMITED

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# FINANCIAL HIGHLIGHTS

## 财务摘要

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 合并报表 – 损益表

Summarized Breakdown 摘要	FY2017 RMB'000	FY2016 RMB'000	Increase增/ (Decrease减) %
Revenue 收入	1,124,439	708,512	58.7 ↑
Gross profit 毛利润	148,198	39,435	275.8 ↑
Profit/ (loss) before tax 税前利润/ (亏损)	90,415	261	n.m ↑
Profit/(loss) and total comprehensive income for the year 本年度的利润/ (亏损) 和综合收益	70,075	359	n.m ↑

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	1Q2017 RMB'000	2Q2017 RMB'000	3Q2017 RMB'000	4Q2017 RMB'000	FY2017 RMB'000
Revenue 收入	270,629	249,078	233,271	371,461	1,124,439
Cost of sales 销售成本	(251,116)	(206,658)	(207,237)	(311,285)	(976,296)
Gross profit 毛利润	19,513	42,420	26,034	60,176	148,143
Other income 其他收益	470	835	605	1,383	3,293
Distribution costs 销售费用	(6,384)	(3,127)	(5,403)	(4,669)	(19,583)
Administrative expenses 管理费用	(6,621)	(7,475)	(6,541)	(7,001)	(27,638)
Other expenses 其他费用	(96)	(21)	7	(1,593)	(1,703)
Finance costs 财务费用	(1,369)	(1,367)	(1,175)	(1,470)	(5,381)
Share of results of associated companies 分享联营公司	326	79	(885)	(6,236)	(6,716)
Profit/ (loss) before tax 税前利润/(亏损)	5,839	31,344	12,642	40,590	90,415
Tax credit 税务收益	(98)	(7,001)	(500)	(12,741)	(20,340)
Profit/(loss) and total comprehensive income 利润/ (亏损) 和综合收益	5,741	24,343	12,142	27,849	70,075

# UPDATE ON NEW PROJECTS

## 新项目进度更新

# PROJECT SODIUM HYDROSULFITE 保险粉项目





# PROJECT SODIUM HYDROSULFITE 保险粉项目

The Project is located at Anyang City, Henan Province, PRC. The main production facilities are as follows:

- 45,000 tons of sodium formate (HCOONa);
- 45,000 tons of sodium metabisulfite (Na<sub>2</sub>S<sub>2</sub>O<sub>5</sub>);
- 45,000 tons of liquid sulphur dioxide (SO<sub>2</sub>); and
- 140,000 tons of sodium hydrosulfite (Na<sub>2</sub>S<sub>2</sub>O<sub>4</sub>).

## Project milestones

- Apr 2013 - commenced construction work
- Apr 2015 – key production facilities substantially completed, obtained trial safety production certificate and trial production commenced
- Dec 2016 – obtained environmental permit from the Department of Environmental Protection
- Apr 2017- commenced commercial production for the main feedstocks of sodium hydrosulfite (liquid sulphur dioxide and sodium metabisulfite)
- 31 Dec 2017 commenced commercial production for sodium hydrosulfite.

保险粉项目坐落于河南省安阳市，主要生产装置为：

- 45,000 吨甲酸钠(HCOONa);
- 45,000 吨焦亚硫酸钠 (Na<sub>2</sub>S<sub>2</sub>O<sub>5</sub>);
- 45,000 吨液体二氧化硫 (SO<sub>2</sub>); 和
- 140,000 吨 保险粉(Na<sub>2</sub>S<sub>2</sub>O<sub>4</sub>).

## 项目进度

2013年4月份开始建设  
2015年4月主要生产装置基本上完工并取得安全试生产许可证投入试生产  
2016年12月取得排污许可证  
2017年4月二氧化硫与焦亚硫酸钠装置开始实现商业化生产  
2017年12月31日保险粉投入商业化生产

## PROJECT SODIUM HYDROSULFITE 保险粉项目

Focus in FY 2018	2018年的重点
1) Ramping up production including running 2 modules together	1)提升产量包括同时开启两套设备
2) Target to achieve cost efficiency by 2H2018	2)目标在2018年下半年达到成本效益

# PROJECT OXYGEN 18 AND DEUTERIUM DEPLETED WATER 氧18和低氘水项目



# PROJECT OXYGEN 18 AND DEUTERIUM DEPLETED WATER 氧18和低氘水项目

The Project is located at Hebi City, Henan Province, PRC. The main production facilities are as follows:

140 kg of Oxygen 18

1,700 tons of deuterium depleted water (DDW)

## Project milestones

Dec 2014 - commenced construction work

Dec 2016– main production facilities substantially completed

Feb 2017 – Produced DDW

Dec 2017 – Produced Oxygen 18

Trial production for DDW and Oxygen 18 is currently in progress.

氧18和低氘水项目坐落于河南省鹤壁市，主要生产装置为：

- 140公斤氧18
- 1,700吨低氘水

## 项目进度

2014年12月份开始建设

2016年12月主要生产装置基本上完工

2017年2月 产出低氘水

2017年12月 产出氧18

现阶段正在进行试生产。

# PROJECT OXYGEN 18 AND DEUTERIUM DEPLETED WATER 氧18和低氘水项目

Focus in FY 2018	2018年的重点
1) Target to commence commercial production in 2H2018	1) 目标在2018年下半年开始商业化生产
2) Expand our customers base	2) 扩大我们的客户群

**THANK YOU**  
**谢谢**