

## PROFIT GUIDANCE ANNOUNCEMENT

---

The Board of Directors of Jiutian Chemical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited results for the three months period ended 30 September 2018 (“**3Q2018**”), the Company is expected to report a net loss for 3Q2018.

The losses are mainly due to decline in profit margins resulted from a substantial increase in cost of raw materials, coupled with the low production level of the sodium hydrosulfite facility arising from strict industry-wide environmental controls and poor product prices.

Further details on the Company’s financial performance and operations will be made available in the 3Q2018 financial results, which will be announced before or on 14 November 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Zhou Hongxuan  
Chief Executive Officer  
16 October 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)*